



Australian Marine Sciences Association

Financial Statements 1997/98

For the Period 01 June 1997 to 31 May 1998

Excess Expenditure Over Income



**Australian Marine Sciences Association
Financial Statements 1997/98**

**Bank Reconciliation
For the Period 01 June 1997 to 31 May 1998**

Balance as per Bank Statement

As at 12 May 1998 **7,978.55**

29 May 1998	979.00	
29 May 1998	1,500.00	
29 May 1998	776.00	
29 May 1998	<u>186.00</u>	<u>3,441.00</u>

LESS Unpresented Cheques:

<u>0.00</u>	<u>0.00</u>
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Balance as per Cash Book

11,419.55



**Australian Marine Sciences Association
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**Statement of Receipts & Payments
For the Period 01 June 1997 to 31 May 1998**

Receipts:

Cash at Bank as at 01 June 1997		11,787.85
General Revenue	6,842.50	
FAST Revenue	832.50	
	144.00	
WA Branch Subscriptions	152.00	
VIC Branch Subscriptions	106.00	
TAS Branch	31.00	
QLD Branch	16.00	
CSIRO Journals	0.00	
CIMS Sales	0.00	
AMSA Operating Account Interest	40.07	
Ron Kenny Account Interest	1,260.50	
Hobart Conference Reconciliation	11,397.00	
Adelaide Conference (SA-DPI)	5,000.00	
Student Prizes - Aust Maritime Safety Auth	1,500.00	
Miscellaneous Receipts	0.00	27,321.57

TOTAL

39,109.42

Payments:

Bulletin Advances	5,000.00	
Council Expenses	4,895.94	
FASTS	0.00	
Treasurer's/Office Expenses	1,217.15	
Student Travel Grants	5,888.00	
Ron Kenny Prizes	1,400.00	
International Student Prizes	2,468.90	
Excess Expenditure Over Income	48.00	
Audit Fees	400.00	
Bank Fees, Taxes	280.38	
NMSP Document - Production Costs	5,920.00	
Miscellaneous Payments	171.50	27,689.87

TOTAL

27,689.87

Cash at Bank as at 31 May 1998

11,419.55



**Australian Marine Sciences Association
Financial Statements 1997/98**

**Statement of Incomes & Expenditures
For the Period 01 June 1997 to 31 May 1998**

Incomes:

General Revenue	6,842.50	
CSIRO Journals	120.00	
CIMS Sales	0.00	
	4,203.96	
AMSA Operating Account Interest	44.05	
Ron Kenny Account Interest	1,260.50	
Bulletin Advertising	0.00	
Student Prize - Aust Maritime Safety Auth	1,500.00	
Adelaide Conference (SA-DPI)	5,000.00	
Hobart Conference Profit	8,897.00	
	<hr/>	27,868.01

Expenditures:

Bulletin Expenses	11,124.77	
Council Expenses	4,895.94	
Treasurer's/Office Expenses	1,233.55	
Student Travel Grants	5,888.00	
Ron Kenny Prizes	1,400.00	
International Student Prizes	2,468.90	
Association Registration	48.00	
Audit Fees	400.00	
Bank Fees, Taxes	280.38	
NMSP Production Costs	6,730.00	
Miscellaneous Expenses	171.50	
	<hr/>	34,641.04
Excess Expenditure Over Income		<u><u>-6,773.03</u></u>



**Australian Marine Sciences Association
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**Balance Sheet
As at 31 May 1998**

Accumulated Funds:

Balance as at 01 June 1997	83,164.14
Less Excess of Expenditure Over Income for Year	-6,773.03

Balance as at 31 May 1998

76,391.11 76,391.11

Suspense Accounts

NSW Branch	744.00	
WA Branch	656.00	
VIC Branch	297.00	
TAS Branch	31.00	
QLD Branch	16.00	
CSIRO	-75.00	
FASTS	-250.50	1,418.50

77,809.61

Represented As:

Cash at Bank		11,419.55
Interest Bearing Deposits (IBD's):		
120389 17/05/99 4.40%	22,648.69	
132312 01/09/98 4.80%	15,888.65	
132339 26/06/98 4.20%	13,220.77	
132347 20/10/98 4.10%	<u>20,303.23</u>	72,061.34
Treasurer's Petty Cash		0.00
Bulletin Account Reserve		-5,671.28

77,809.61

Excess Expenditure Over Income



**Australian Marine Sciences Association
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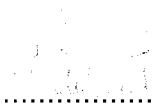
Auditor's Report

To: The Members of the Australian Marine Sciences Association

**Auditors Report
For the Year Ended 31 May 1998**

I hereby certify that:

- (a) I have examined the accounts of the Association and have obtained the information required by me;
- (b) In my opinion the accounts are properly drawn up so as to exhibit a true and correct record of the financial position of the Association as at 31 May 1998 according to the information given to me and as shown by the financial records of the Association;
- (c) As far as can be ascertained the rules relating to the administration of the funds of the Association have been properly observed.


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Barry Bryant, A.S.A.




**Australian Marine Sciences Association
Financial Statements 1997/98**

**Ron Kenny Student Prize Endowment Fund
Statement of Incomes & Expenditures
For the Period 01 June 1997 to 31 May 1998**

Balance as at 31 May 1997		929.96
Interest transferred to AMSA 1997/98		1,260.50
Available for Awards		2,190.46
Awards Presented at 1997 AGM		
Carolyn Barnett	350.00	
Toby Bolton	350.00	
David Carson	350.00	
Elizabeth Morris	350.00	
	1,400.00	1,400.00
Balance Available for Awards As at 01 June 1998		790.46
Capital Account		
793073 \$ 7,000 04/05/99 4.40%		7,000.00
793081 \$12,000 30/06/98 5.00%		12,000.00
		19,000.00

To: The Members of the Australian Marine Sciences Association

I have examined the accounts of the *Ron Kenny Student Prize Endowment Fund* and consider the financial statements as at 31 May 1998 to be a true and correct presentation of the financial affairs of the fund according to the information at my disposal and any explanations given to me.



Barry Bryant, A.S.A.